

AEG Live inks lease for 28K sf at NoMad building

Company taking entire fifth floor at 53 West 23rd Street February 01, 2017 10:03AM

AEG Live, which owns venues and books touring artists, is establishing a new office at 53 West 23rd Street in NoMad.

The company, a subsidiary of the Anschutz Entertainment Group, signed a 15-year lease for 28,128 square feet at the building, the New York Post reported. The asking rents in the deal are \$66 per square foot, according to the paper. AEG live will



53 West 23rd Street in Nomad

occupy the entire fifth floor of the 12-story building.

The biggest competitor to Live Nation has roughly 10,000 square feet at LeFrak Organization's 145 West 45th Street.

Based in Los Angeles, AEG Live recently acquired half of the Bowery Presents, the promoter behind city New York City clubs like Terminal 5 and the Music Hall of Williamsburg. The company is now merging the locations into one space, and the Bowery Presents will be moving from 156 Ludlow Street, according to the paper.

Lance Korman of Newmark Grubb Knight Frank represented AEG Live, while a team from Adams & Company led by James Buslik represented the building owners, the Belson family. [NYP] — Miriam Hall

