

AEG Live Inks Long Term Lease at 53 W 23rd

Entertainment Presenter Enters the Manhattan Arena

By [Samantha Reeves](#)
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AEG Live, a presenter of sporting and music entertainment, signed a 15.5-year lease for 28,128 square feet at 53 W. 23rd St. in New York City. The firm will occupy the entire 12th floor of the Chelsea office building.

The 12-story property totals 230,000 square feet between Fifth and Sixth Avenues in Manhattan. The property was built in 1915 and is owned and managed by Adams & Company Real Estate. The building was awarded an Energy Star label for its operating efficiency, and last year ownership invested \$3 million into revamping the lobby.

James Buslik of Adams and Company Real Estate stated, "Finding nearly 30,000 square feet of contiguous office space near Madison Square Park can be a challenge. 53 West 23rd Street exceeded AEG Live's expectations by providing open full-floor layouts, as well as high-end office features and a close proximity to the park."

Lance Korman, Brian Waterman and Brent Ozarowski from Newmark Grubb Knight Frank represented AEG Live. James Buslik, Alan Bonett and Bradley Cohn from Adams & Co. represented the landlord in-house.