

## Backpack and Handbag Company Renews for 19K SF at Fashion Accessories Building [Update]

BY [TERENCE CULLEN](#) SEPT. 2, 2016, 5:12 P.M.



10 WEST 33RD STREET.

A manufacturer of children's backpacks and ladies' handbags has renewed its headquarters for another five years in Midtown South, Commercial Observer has learned.

**Global Design Concepts** will remain in its 18,953-square-foot space at the 453,600-square-foot **10 West 33rd Street** between Fifth Avenue and Broadway through 2021, according to landlord broker **Adams & Co.**

The company is currently based on part of the 11th floor, where it has leased space since 2012, **CoStar Group** indicates. Asking rent in the deal was \$55 per square foot, according to the brokerage.

**David Levy** of Adams & Co. represented the landlord, **Ten West Thirty Third Associates**, while **Keith Caggiano** and **Gary Davies** of **CBRE** represented the tenant and declined to comment via a spokeswoman.

The building “continues to be a premier location for fashion accessory tenants such as Global Design Concepts,” Levy said in a statement via a spokeswoman. “The spacious showroom layouts are ideal for larger accessory companies that offer a wide range of products. It allows them to showcase everything including backpacks, handbags and even umbrellas in one central location, alongside other like-minded accessory companies.”

The property is home to a slew of similar companies and has garnered the nickname as the Fashion Accessory Building. Last month, **United Footwear Group** opted to sign an early renewal to remain in its **4,574-square-foot** space, as CO previously reported. **You and Me Legwear**, which makes socks and leggings, in June renewed its **4,619-square-foot** lease at the building.

**Update:** This story was edited to include comment from David Levy.